



TOWN OF HILLSBORO BEACH

1210 Hillsboro Mile, Hillsboro Beach, Florida 33062

September 18, 2023 | 5:01 PM

SECOND BUDGET PUBLIC HEARING ADOPTING THE FINAL MILLAGE RATE AND FINAL BUDGET FOR FISCAL YEAR 2023-2024

MAYOR IRENE KIRDAHY
VICE MAYOR BARBARA BALDASARRE
COMMISSIONER JANE REISER
COMMISSIONER VINNIE ANDREANO
COMMISSIONER DAVID A. RAVANESI

TOWN MANAGER WILLIAM 'MAC'SERDA, ICMA-CM
TOWN ATTORNEY DONALD J. DOODY, ESQ
TOWN CLERK SHERRY D. HENDERSON, CMC

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLGIANCE

The Town of Hillsboro Beach will conduct the 2nd Budget Public Hearing on the Final Millage Rate and Final Budget for Fiscal Year 2023-2024 in the following manner:

I. PUBLIC HEARING - Adopt Final FY24 Millage Rate and Final FY24 Budget

- A. Resolution No. 2023-45 Consideration to Approve and Adopt the Final Millage for General Operations for Fiscal Year 2023-2024

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, ADOPTING A FINAL MILLAGE RATE OF ____ FOR THE TOWN'S GENERAL OPERATING FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

- Step 1 - Staff Presentation
- Step 2 - Open Public Hearing
- Step 3 - Close Public Hearing
- Step 4 - Commission Discussion
- Step 5 - Motion to Adopt Final Millage Rate
- Step 6 - Motion to Adopt Resolution

- B. Resolution No. 2023-46 Consideration to Approve and Adopt the Final Budget for Fiscal Year 2023-2024

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 DETERMINING AND FIXING THE AMOUNTS NECESSARY TO CARRY ON THE GOVERNMENT OF THE TOWN FOR THE ENSUING YEAR; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

- Step 1 - Staff Presentation
- Step 2 - Open Public Hearing
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- Step 4 - Commission Discussion
- Step 5 - Motion to Adopt Resolution

II. Adjournment



TOWN OF HILLSBORO BEACH

1210 Hillsboro Mile
Hillsboro Beach, FL 33062

Phone: (954) 427-4011
www.townofhillsborobeach.com

Agenda Item Cover Memo

Agenda Item: Resolution No. 2023-45 Consideration to Approve and Adopt the Final Millage for General Operations for Fiscal Year 2023-2024

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, ADOPTING A FINAL MILLAGE RATE OF ____ FOR THE TOWN'S GENERAL OPERATING FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

Step 1 -Staff Presentation

Step 2 - Open Public Hearing

Step 3 - Close Public Hearing

Step 4 - Commission Discussion

Step 5 - Motion to Adopt Final Millage Rate

Step 6 - Motion to Adopt Resolution

Submitting Dept: Town Clerk, Melissa Budgett, Administrative Assistant

Agenda Date: September 18, 2023

1. BACKGROUND/HISTORY

2. CURRENT ACTIVITY

2. FINANCIAL IMPACT

3. RECOMMENDATION

ATTACHMENTS:

1. 2nd Budget Hearing Slides - 9.18
2. Resolution
3. Notice of Proposed Tax Increase
4. Budget Summary



TOWN OF HILLSBORO BEACH



FY 2024 BUDGET 2ND PUBLIC HEARING

Meeting Date: September 18, 2023

Property Taxes / Millage Rate

PROPERTY TAX / MILLAGE RATE OVERVIEW

- General Fund – FY2024 budget based on millage rate of 3.50 mils.
 - 7.92% higher than Roll back rate of 3.2432 mils.
- FY 2024 Taxable Values – 1,804,123,232
 - 8.55% higher than Current Year Total.

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PROPERTY TAX - ROLLED-BACK RATE ANALYSIS

(\$ Millions)

Tax Base Analysis

FY 2023 Tax Base

(As Adjusted through May 2023)

FY 2024 Tax Base

Growth - Enhanced Market Value

FY 2024 Tax Base - Before New Additions

Growth - New Additions To Tax Base

FY 2024 Tax Base - Total

Taxable Base	% Growth
1,662.0	
131.6	7.92%
1,793.6	
10.5	0.63%
1,804.1	8.55%

Property Tax Analysis

FY 2023 Millage Rate & FY 2023 Final Tax Base

FY 2024 Tax Base Before New Additions

FY 2024 Rolled Back Rate & FY 2024 Tax Base

Before New Additions (Same Prop Tax Rev)

Millage Rate	Tax Base	Property Tax
3.5000	1,662.0	5.817
		↕
3.2432	1,793.6	5.817

Budget Book Page #22

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Budget Overview – All Funds

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BUDGET OVERVIEW – TOTAL FUNDING

	FY 2023			FY 2024		
	Budget	Forecast	Fav / (Unfav.)	Budget	Incr. Over Budget	% Incr. Budget
Revenue						
General Fund	\$6,203	\$6,323	\$120	\$6,790	\$587	9%
Special Revenue Fund	808	1,058	250	3,753	2,945	364%
General Fund - Capital Projects	4,050	266	(3,784)	92	(3,957)	(98%)
Water Fund	1,385	1,425	40	1,451	66	5%
Water Debt Service Fund	347	347	-	347	-	0%
Water Fund - Capital Projects	425	65	(360)	875	450	106%
Total Revenue	\$13,218	\$9,484	(\$3,734)	\$13,309	\$91	0.7%
Loan Proceeds	566	3,975	3,409	-	(566)	(100%)
Transfer In	625	606	(19)	1,033	407	65%
Use of / (Add To) Fund Balance	111	(559)	(670)	140	29	26%
Total Funding	\$14,520	\$13,507	(\$1,013)	\$14,481	(\$38)	0.3%

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BUDGET OVERVIEW – TOTAL EXPENDITURE/EXPENSES

<u>Expenditures/Expenses</u>	FY 2023			FY 2024		
	Budget	Forecast	Fav / (Unfav)	Budget	Incr. Over Budget	% Incr. Budget
General Fund	\$5,968	\$5,732	\$236	\$6,685	\$717	12%
Special Revenue Fund	893	1,042	(149)	3,330	2,437	273%
Beach Debt Service	-	-	-	537	537	N/A
General Fund - CIP	4,865	4,441	424	212	(4,653)	-96%
Water Fund	1,045	922	123	1,111	66	6%
Water Debt Service Fund	698	698	-	698	-	0%
Water Fund - CIP	425	65	360	875	450	106%
Total Expense	13,894	12,900	994	13,449	(446)	-3%
Transfer Out	625	606	19	1,033	407	65%
Total Expenditures/Expenses	\$14,520	\$13,507	\$1,013	\$14,481	(\$38)	0.3%

Adopted by the Hillsboro Beach Mayor and Commission on this _____ day of September 2023.

RESOLUTION NO. 2023- 45

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, ADOPTING A FINAL MILLAGE RATE OF _____ FOR THE TOWN'S GENERAL OPERATING FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a final budget has been prepared estimating expenditure and revenues of the Town for the ensuing year, with detailed information, including revenues to be derived from sources other than ad valorem levy, and recommendations have been made as to the amount to be appropriated for the ensuing year; and

WHEREAS, the Town Commission of the Town of Hillsboro Beach, Florida has conducted a public hearing and has considered recommendations and the proposed millage to be levied to carry on the government of the Town for the ensuing year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, THAT:

Section 1. Each of the "WHEREAS" clauses set forth above are true and correct and herein incorporated by this reference.

Section 2. The final millage rate necessary to be levied against ad valorem valuation of property subject to taxation in the Town of Hillsboro Beach, Florida, to produce a sufficient sum which together with departmental and other revenues will be sufficient to pay for appropriations made in the final budget for the fiscal year is hereby set at _____ mills.

Section 3. The final millage adopted herein is greater than the rolled-back rate computed pursuant to the TRIM Act (Section 200.065, as amended) by _____%.

Section 4. If any clause, section, or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

Section 5. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This Resolution shall become effective upon its passage and adoption.

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ADOPTED by the Town Commission of the Town of Hillsboro Beach, Florida this __ day of September 2023.

TOWN OF HILLSBORO BEACH, FLORIDA

Irene Kirdahy, Mayor

ATTEST:

Sherry D. Henderson, CMC

RESOLUTION NO. 2023-45
RECORD OF TOWN COMMISSION VOTE:

	<u>YES</u>	<u>NO</u>
MAYOR IRENE KIRDAHY	☐	☐
VICE MAYOR BARBARA BALDASARRE	☐	☐
COMMISSIONER JANE REISER	☐	☐
COMMISSIONER VINNE ANDREANO	☐	☐
COMMISSIONER DAVID A. RAVANESI	☐	☐

NOTICE OF PROPOSED TAX INCREASE

The Town of Hillsboro Beach, Florida has tentatively adopted a measure to increase its property tax levy.

Last year’s property tax levy:

- A. Initially proposed tax levy\$5,849,406
- B. Less tax reductions due to
Value Adjustment Board and
other assessment changes \$ 32,349
- C. Actual property tax levy\$5,817,057

This year’s proposed tax levy\$6,314,431

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

MONDAY, SEPTEMBER 18, 2023

5:01 PM

AT

TOWN HALL, 1210 HILLSBORO MILE

HILLSBORO BEACH, FL 33062

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY

Town of Hillsboro Beach, Florida – Fiscal Year 2023/ 2024

Millage Per \$1000

General Fund	3.5000
Voted Debt	0.000

General Fund	Special Revenue Fund	Debt Service	General Fund - CIP	Water Fund	Water Debt Service Fund	Water Fund - CIP	Total All Funds
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CASH BALANCE BROUGHT FORWARD	-				-	-	-	-
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ESTIMATED REVENUES:

Taxes:	Millage per \$1000							
Ad Valorem Taxes	3.5000	\$ 6,083,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,083,954
Special Assessments		-	-	-	-	-	-	-
FPL Franchise		290,000	-	-	-	-	-	290,000
Local Communications Tax		27,000	-	-	-	-	-	27,000
Other Locally Levied Taxes		3,000	34,289	-	-	-	-	37,289
Intergovernmental Revenues		223,593	-	-	-	-	-	223,593
Charges for Services		-	-	-	1,380,246	347,148	-	1,727,394
Fines & Forfeitures		2,050	-	-	-	-	-	2,050
Miscellaneous		125,000	-	-	50,744	-	875,000	1,050,744
Interest Income		35,100	-	-	20,000	-	-	55,100
County Transportation Grant		-	81,900	-	-	-	-	81,900
Marine Law Enforcement Grant		-	37,280	-	-	-	-	37,280
Other Federal/State Grant Revenue		-	-	-	92,470	-	-	92,470
Building/Planning & Zoning		-	3,600,000	-	-	-	-	3,600,000
TOTAL SOURCES		6,789,697	3,753,469	-	92,470	1,450,990	347,148	13,308,774

Transfers In	50,000	35,000	537,453	120,000	-	290,168	-	1,032,621
Fund Balances/Reserves/Net Assets	537,453	(458,000)	-	-	-	60,302	-	139,755

TOTAL REVENUES, TRANSFERS & BALANCES	\$ 7,377,150	\$ 3,330,469	\$ 537,453	\$ 212,470	\$ 1,450,990	\$ 697,618	\$ 875,000	\$ 14,481,151
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EXPENDITURES:

Commission	\$ 62,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,210
Administrative	886,429	-	-	-	-	-	-	886,429
Police	3,813,289	-	-	-	-	-	-	3,813,289
Facility Services	275,000	-	-	-	-	-	-	275,000
Fire	1,003,009	-	-	-	-	-	-	1,003,009
Trash Collection	452,982	-	-	-	-	-	-	452,982
Beaches	72,000	-	-	92,470	-	-	-	164,470
Charitable Donations	7,108	-	-	-	-	-	-	7,108
Contingency	112,670	-	-	-	-	-	-	112,670
Transportation	-	80,218	-	-	-	-	-	80,218
Marine Law Enforcement Wages	-	37,280	-	-	-	-	-	37,280
Building/Planning & Zoning	-	3,177,000	-	-	-	-	-	3,177,000
Debt Services	-	-	537,453	-	-	697,618	-	1,235,071
Capital Projects	-	-	-	120,000	-	-	875,000	995,000
Water Utility	-	-	-	-	1,110,822	-	-	1,110,822
TOTAL EXPENDITURES	6,684,697	3,294,498	537,453	212,470	1,110,822	697,618	875,000	13,412,558

Transfers Out	692,453	-	-	-	340,168	-	-	1,032,621
Fund Balances/Reserves/Net Assets	-	35,971	-	-	-	-	-	35,971

TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	\$ 7,377,150	\$ 3,330,469	\$ 537,453	\$ 212,470	\$ 1,450,990	\$ 697,618	\$ 875,000	\$ 14,481,151
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Agenda Item Cover Memo

Agenda Item: Resolution No. 2023-46 Consideration to Approve and Adopt the Final Budget for Fiscal Year 2023-2024

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 DETERMINING AND FIXING THE AMOUNTS NECESSARY TO CARRY ON THE GOVERNMENT OF THE TOWN FOR THE ENSUING YEAR; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

- Step 1 - Staff Presentation
- Step 2 - Open Public Hearing
- Step 3 - Close Public Hearing
- Step 4 - Commission Discussion
- Step 5 - Motion to Adopt Resolution

Submitting Dept: Town Clerk, Melissa Budgett, Administrative Assistant

Agenda Date: September 18, 2023

1. BACKGROUND/HISTORY

2. CURRENT ACTIVITY

2. FINANCIAL IMPACT

3. RECOMMENDATION

ATTACHMENTS: 1. Resolution

Adopted by the Hillsboro Beach Mayor and Commission on this _____ day of September 2023.

RESOLUTION NO. 2023-46

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; DETERMINING AND FIXING THE AMOUNTS NECESSARY TO CARRY ON THE GOVERNMENT OF THE TOWN FOR THE ENSUING YEAR; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, a final budget has been prepared by the Town estimating expenditures and revenues of the Town for the ensuing year, with detailed information, including revenues to be derived from sources other than ad valorem levy, and recommendations have been made as to the amount necessary to be appropriated for the ensuing year; and

WHEREAS, the Town Commission of the Town of Hillsboro Beach, Florida has conducted a public hearing and has considered the recommendations and the suggested budget necessary to be levied to carry on the government of the Town for the ensuing year;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF HILLSBORO BEACH, FLORIDA, THAT:

Section 1. Each of the "WHEREAS" clauses set forth above are true and correct and herein incorporated by this reference.

Section 2. That the final budget of the Town of Hillsboro Beach, Florida, for the fiscal year beginning October 1, 2023, and ending September 30, 2024, is hereby adopted and the appropriations set out therein are hereby made to maintain and carry on the government of the Town of Hillsboro Beach, Florida. A copy of the final budget is attached hereto as Exhibit "A".

Section 3. The final budget shall be published in accordance with the publication and notice requirements set forth in Chapter 200, Florida Statutes. A public hearing has been held on the 18th day of September 2023 for the purposes of adopting a final budget.

Section 4. If any clause, section, or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

Section 5. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This Resolution shall become effective upon its passage and adoption.

1 **ADOPTED** by the Town Commission of the Town of Hillsboro Beach, Florida this ____
2 day of _____ 2023.

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TOWN OF HILLSBORO BEACH, FLORIDA

Irene Kirdahy, Mayor

ATTEST:

Sherry D. Henderson, CMC

RESOLUTION NO. 2023-46
RECORD OF TOWN COMMISSION VOTE:

	<u>YES</u>	<u>NO</u>
MAYOR IRENE KIRDAHY	☐	☐
VICE MAYOR BARBARA BALDASARRE	☐	☐
COMMISSIONER JANE REISER	☐	☐
COMMISSIONER VINNE ANDREANO	☐	☐
COMMISSIONER DAVID A. RAVANESI	☐	☐